

AN EXCELLENT COMPANY FOR EXCELLENT PEOPLE



ROLF GROUP OF COMPANIES

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Press Release

Matt Donnelly to leave the Rolf Group

The Rolf Group, Russia's leading automotive business, today confirmed that Matt Donnelly will be leaving the company at the end of the year to pursue other interests outside the automotive business.

Matt joined Rolf in 2000 and has taken responsibility for growing the business to the \$4 billion revenues recorded this year, building relationships with business partners in Russia and abroad and putting in place an experienced management team.

Sergei Petrov, Rolf's founder, said: "I would like to record my personal thanks to Matt for his exceptional work at Rolf. He has given a huge amount to the business and I thank him for his tremendous contribution to our success. He will be leaving a strong, vibrant organisation, a market leader ready for the opportunities and challenges of 2008 and beyond".

Nick Hawkins, the Group's CEO, has taken over responsibility for strategy and the senior stakeholder relationships together with the Chief Executives of each of the Rolf businesses.

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