

Management Re-organization at Rolf Group

Russia, Moscow – 28 July 2009 - The Rolf Group of Companies has today confirmed new appointments and responsibilities within the senior management team at its Distribution division.

With effect from 1st August, Dmitry Rotkin, the current CEO of Rolf Import - its exclusive Russian Mitsubishi distribution business - and a member of the Rolf Group Board of Directors will take on the role of Group Distribution Development Director. Dmitry has been in charge of Rolf Import for the past 8 years. During this time the company's sales have grown to record volumes of 112 000 cars in 2008, Rolf Import has developed one of the biggest independent distribution networks, consisting of 101 dealerships in 72 cities and last year achieved revenues of US\$2.8 bln.

Andrei Pankov will take on the role of CEO of Rolf Import. Andrei joined Rolf in 2005 and has most recently held the role of Vice President, Rolf Import. In this role, he has been responsible for the development of the Rolf Group's business in Central Asia, through its related company Rycom Kaz and has overseen rapid growth in Mitsubishi Motors market share and the development of the premier dealership network in Kazakhstan, inspite overall market fall. Mitsubishi is now the second best selling brand in Kazakhstan. Anton Afonin, an experienced executive within the Rycom Kaz business will take over this role from Pankov and become Managing Director of Rycom Kaz.

The new appointments within the Distribution division are designed to provide more focused management of its principal businesses.

Nick Hawkins, the Rolf Group CEO commented "It is important to have focused senior management of each of our businesses and these well deserved promotions will allow Rolf to enhance its Distribution division. Dmitry Rotkin has been the driving force behind Rolf Import in recent years and has made a very significant contribution to its development. I am certain that he can continue to provide the same drive and leadership in his new wider-remit".

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