

Sergey Scherbinin to leave ROLF Group of Companies

Moscow, 22 March 2011 - ROLF Group of Companies to confirm that Sergey Scherbinin, Chief Executive Officer of ROLF Retail, made the decision to leave the company to pursue another business opportunities.

“Sergey is very professional and experienced manager who has been with our team for 6 years, - says Sergey Petrov, founder of ROLF. – He was very successful in ensuring ROLF Retail leadership in the Russian market, providing the company with new impulses for growth and incarnating its potential”.

Sergey joined ROLF Retail in Spring 2005 as Sales Director. Later in 1,5 years he was appointed Vice-President for Strategic Development. He became COO of ROLF Retail in May 2009. After Vardan Dashtoyan’s leaving in 2010 Sergey was appointed Chief Executive Officer of ROLF Retail.

Under Sergey’s management ROLF Retail many times became leader in sales of many brands of ROLF portfolio as well as in customer satisfaction. Sergey succeeded in leading the company through the hardest crisis year 2009 when ROLF Retail kept its position in the market and obtained the increase of its market share in foreign brand new vehicle sales in Russia.

Sergey’s responsibilities will be taken by Tatiana Lukovetskaya who will be appointed Chief Operating Officer (COO) of ROLF Retail since 23 March 2011. The post of ROLF Retail CEO will be now vacant. ROLF will make the official announcement about the new appointment in due course.

For additional information please contact

Maria Zaikina

Head of Corporate Communications

ROLF Group

+7 916 508 67 13

MGZaikina@rolf.ru