

ROLF confirms new Chief Executive Officer for the Group

Moscow, 29 December 2010 - The ROLF Group of Companies confirms that Igor Salita will be joining the Company as Chief Executive Officer of ROLF Group on 11 January 2011. Igor will be responsible for managing all of the ROLF businesses and for the development and implementation of the Group's strategy.

Igor will succeed Nick Hawkins who recently announced his decision to leave ROLF to pursue other career opportunities outside Russia.

Igor has extensive experience in managing large-scale businesses. He was President of Mars Russia and CIS, General Director at PepsiCo responsible for North-West Russia, Belarus and the Baltic countries, Chairman of the Board at Renaissance insurance company and General Director at JackPot. Immediately prior to joining ROLF Igor has been President at MEDSI, the largest Russian chain of private medical clinics.

“I am very pleased that Igor has decided to join ROLF, - says Sergey Petrov, founder of ROLF. – I am sure that his great experience will add significantly to the strength of the company and will allow ROLF to build its position as market leader”.

Igor Salita comments: “ROLF is a unique company and its key asset is that it has the strongest team of talented professionals in its market. It is a great honor for me to join this team and I will contribute all my experience and energy to lead ROLF to even greater achievements, strengthening its status as the market expert and market leader”.