



ROLF SCS and WWL join forces for enhanced terminal services in Russia

August 5th 2010, St Petersburg, Russia and Oslo, Norway - ROLF SCS, the leading logistics business in Russia and part of the ROLF Group, Russia's leading automotive business and Wallenius Wilhelmsen Logistics (WWL), the leading independent provider of global factory-to-dealer transport logistics, have today confirmed that they are in the final stages of discussions designed to establish a joint venture between their Baltic and Russian terminal activities.

The joint venture will operate the auto and RoRo Terminals in Kotka in Finland, Petrosport port in St Petersburg and Vostochny in Far East Russia, which constitute the principal entry ports by sea into Russia.

Through this joint venture, ROLF SCS and WWL will be able to provide international vehicle manufacturers with increased flexibility and choice in their options relating to the import of cars and RoRo cargo into Russia and neighbouring CIS countries.

Stephen Fletcher, ROLF Group Board Member responsible for Supply Chain Platform, commenting on the new joint venture, said: "This is an important announcement that further reinforces ROLF SCS's market position and which will offer the market a stronger portfolio of best-in-class logistics services into the Russian market. This has immediate as well as longer term significance"

Anders Boman, CEO, Europe, Wallenius Wilhelmsen Logistics said: "This joint venture is a milestone in developing our presence in Russia. Despite the recent downturn, we believe in this market for the long term. I am happy that we now through our cooperation we ROLF SCS can offer customers our entire supply chain portfolio for the Russia and CIS market - ocean services, terminal and technical services, inland transport and supply chain management."

ROLF SCS and WWL today provide vehicle logistics in Russia and the Baltics and for many of the world's major vehicle manufacturers.

ROLF SCS is one of Russia's leading providers of finished vehicle and spare parts logistics services to the automotive industry. ROLF SCS has an on-going infrastructure investment programme to ensure that it can offer every service that global automakers, distributors and regional dealers may require when developing their business supply chains. In addition to investments in land for vehicle storage, technical services facilities, transporters and warehousing it has acquired the St. Petersburg business Elite-Trans, signed exclusive contracts with ports in St. Petersburg (Petrosport) and Anthodia (Vostochny port in Far East), and has opened its first specialized automotive warehouse. ROLF SCS is developing its regional presence and has opened a distribution hub in St. Petersburg, as well as its first regional terminal in Naberezhnye Chelny.

WWL has been operating in Russia since 2003, establishing a branch office in St Petersburg in 2009. In January 2009 the company made its first call at the port of St Petersburg, establishing a transshipment

service for high and heavy RoRo cargoes from the Americas and Asia. The company sees terminals as a vital link in global supply chains, ensuring smooth transit between the ocean and inland legs as well as offering customers value adding services. Including the joint venture, WWL operates a global network of 13 terminals. In addition to these the company operates more than 40 technical services facilities for both the car, high & heavy equipment and break bulk market segments.

ROLF SCS brings its activities in Petrolesport port in St Petersburg and The Vostochny terminal in Nakhodka and WWL brings to the joint company its terminal in Kotka, Finland. The joint venture is subject to the agreement of the respective Boards of Directors, is expected to close in the last quarter of this year.

More about ROLF Group

The ROLF Group is Russia's leading automotive business and is the largest importer and retailer of foreign-made cars in the country.

With almost 20 years of successful operations, the Group is focused around four principal divisions:

ROLF Retail - sells cars from 9 brands through 28 dealerships in Moscow and St. Petersburg.

ROLF Distribution - ROLF has built and operates the largest independent foreign car distribution organization in Russia. Its ROLF Import business has an exclusive agreement to distribute Mitsubishi vehicles in Russia until 2014.

ROLF SCS - is a leading Russian logistics operator offering a full range of logistics services, including warehousing, port facilities and railway delivery. Spare parts distribution is an important element of this business.

Financial Services - in 2008 the Group acquired Capital Moscow Bank to take advantage of the significant potential that exists for both trade and consumer finance in the auto-market.

More about Wallenius Wilhelmsen Logistics

Wallenius Wilhelmsen Logistics (WWL) is a leading independent provider of global factory-to-dealer transport logistics for automotive, agricultural and construction equipment industries. The company also specializes in carrying cargoes such as mining, power generation and oil and gas equipment, and manages technical service centres which prepare finished vehicles for local market needs. WWL has approximately 3,300 employees and deploys around 60 modern eco-friendly vessels. The company has a strong environmental focus and is an industry leader in developing innovative solutions to reduce its operational impacts on the environment.

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