

ROLF announces new Chief Executive Officer for ROLF SCS

Moscow, 23 December 2010 - ROLF Group of Companies confirms that Alexander Larin will be rejoining the Company and will be taking up the role of Chief Executive Officer of ROLF SCS, the logistics business of the ROLF Group.

Alexander worked at ROLF from 1992 to 2007 before leaving to become Chief Operating Officer at RTL. He is one of the most experienced senior managers in the Russian vehicle logistics industry and will add significantly to the strength of the team.

Alexander will be working closely with Marc Brenneiser who greatly succeeded in transforming ROLF into one of the biggest finished logistics operator in Russia. Marc will be leaving the Company at the end of April 2011 to pursue career opportunities outside ROLF.

Marc has been very instrumental in building relationships with our OEM partners and will stay with ROLF for 4 months to work with our partners. His stay provides ROLF with a clear handover and assures further development of the strong relationship with our partners. Within the transition period Marc will ensure that the key client contacts are handed over to Alexander and the new Group CEO, to be appointed later this month.

“I am very happy to rejoin ROLF, - Alexander Larin says. – It will be a great pleasure to achieve the ambitious goals with ROLF SCS professionals, I also appreciate the opportunity to be back to the excellent team of ROLF Group”.

For additional information please contact

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