



Official statement

Moscow, 1 December 2010 – ROLF Group of Companies confirms that it is to use an increase of its five year credit facility with Sberbank to redeem, in full and in accordance with the relevant Conditions, its approximate \$150 million Eurobond (issued by Colgrade Ltd) scheduled for repayment in June 2011. The redemption will take place on 30 December 2010.

The financing facility offers ROLF secure, longer-term support on more favourable terms.